

Annual Report on Status of Tax Increment Financing Plan

Treas- StateSharePropTaxes@michigan.gov	Dorr Township	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	DDA	01	2019
	Year AUTHORITY (not TIF plan) was created:	10/9/1986	
	Year TIF plan was created or last amended to extend its duration:	5/17/2007	
	Current TIF plan scheduled expiration date:	12/31/2032	
	Did TIF plan expire in FY19?	No	
	Year of first tax increment revenue capture:	1987	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:	Choose from list	
	Year school tax capture is scheduled to expire:	N/A	
Revenue:	Tax Increment Revenue		\$ 40,015
	Property taxes - from DDA levy		\$ -
	Interest		\$ 5
	State reimbursement for PPT loss (Forms 5176 and 4650)		\$ -
	Other income (grants, fees, donations, etc.)		\$ -
	Total		\$ 40,020
Tax Increment Revenues Received			
	From counties		\$ 23,527
	From municipalities (city, twp, village)		\$ 16,488
	From libraries (if levied separately)		\$ -
	From community colleges		\$ -
	From regional authorities (type name in next cell)		\$ -
	From regional authorities (type name in next cell)		\$ -
	From regional authorities (type name in next cell)		\$ -
	From local school districts-operating		\$ -
	From local school districts-debt		\$ -
	From intermediate school districts		\$ -
	From State Education Tax (SET)		\$ -
	From state share of IFT and other specific taxes (school taxes)		\$ -
	Total		\$ 40,015

Expenditures	Public works				\$	82,633
					\$	-
					\$	-
					\$	-
					\$	-
					\$	-
					\$	-
					\$	-
					\$	-
					\$	-
					\$	-
					\$	-
Transfers to other municipal fund (list fund name)					\$	-
Transfers to other municipal fund (list fund name)					\$	-
	Transfers to General Fund				\$	-
				Total	\$	82,633
Outstanding non-bonded Indebtedness	Principal				\$	-
	Interest				\$	-
Outstanding bonded Indebtedness	Principal				\$	-
	Interest				\$	-
				Total	\$	-
Bond Reserve Fund Balance					\$	-

CAPTURED VALUES				Overall Tax rates captured by TIF plan	
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	\$ 3,000,064	\$ 2,303,342	\$ 696,722	10.4868000	\$7,306.38
Ad valorem non-PRE Real	\$ 5,906,359	\$ 2,815,512	\$ 3,090,847	10.4868000	\$32,413.09
Ad valorem industrial personal	\$ 112,100	\$ -	\$ 112,100	10.4868000	\$1,175.57
Ad valorem commercial personal	\$ 1,049,900	\$ 352,000	\$ 697,900	10.4868000	\$7,318.74
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class lar	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 5,470,854	\$ 4,597,569		\$48,213.79 Total TIF Revenue